

**AUDITED FINANCIAL STATEMENTS**

**OF**



**VOICE GHANA**

**FOR THE YEAR ENDED DECEMBER 31, 2012**

**BY**



*VOICE OF PEOPLE WITH DISABILITY GHANA*  
*Audited Financial Statements for the Year Ended December 31, 2012*

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**CORPORATE INFORMATION**

<b>Directors:</b>	Mr Paul Fiavi	Chairperson
	Miss Esther Dogbey	Vice Chairperson
	Ms Veronica Kofiedu	Treasurer
	Mr Timothy Bludo	Board Member
	Mr Bartholomew Hormenoo	Board Member
	Mr Oscar Kludzi	Board Member
	Mr John Moller	Co-opted Member
	Mr Tenasu Kofi Gbedemah	Co-opted Member
	Madam Francisca Afanyede	Co-opted Member

**Registered Office:** Adjacent Teachers' Resource Centre,  
Near World Vision Premises,  
Ho-Kpodzi.  
Volta Region.  
Ghana, West Africa.

**Auditors:** DeTris Consult  
Chartered Accountants  
PMB 2 North Kaneshie  
Accra

**Bankers:** Barclays Bank Ghana Ltd  
National Investment Bank Ltd  
Ghana Commercial Bank Ltd  
Stanbic Bank Ghana Ltd  
Fidelity Bank Ltd

## REPORT OF THE DIRECTORS

The Directors have the pleasure in submitting to the Members of VOICE Ghana the Income and Expenditure accounts for the year ended December, 2012 and the Balance Sheet of the organization as at that date.

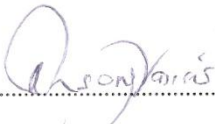

The excess of income over expenditure for the year on the organization's operations was **GHC 67,147** and that of 2011 was **GHC 21,399**.

The organization continues to

- Train, support and empower people with disabilities at grassroots level to form cross disability Self Help Groups (SHGs).
- Inform people with disabilities about their rights to appropriate healthcare, welfare, education and employment.
- Work in collaboration with other CSOs and organizations of people with disabilities as well as with the political and administrative systems to enhance the work of Voice Ghana.
- Campaign both locally and nationally to ensure that the Disability Act and Policy are implemented.
- Promote legislation, declarations and conventions regarding Disability, Gender, Race, Tribes, and Religion that ensures that the rights of people with disabilities are upheld at all times.

In accordance with the Companies code, 1963, Act 179, DeTris Consult has continued in office as the Auditors of the organization.

By Order of the Board

  
.....  
Director: VOICE Ghana  
.....  
Board Chairperson: VOICE Ghana

**REPORT OF INDEPENDENT AUDITORS  
TO THE MEMBERS, MANAGEMENT AND EXECUTIVE BOARD OF VOICE GHANA**

We have audited the accompanying financial statements set out on pages 5 to 12 of VOICE Ghana. These financial statements comprise the balance sheet as of December 31, 2012 and the statements of income and expenditure and cash flows for the year then ended and a summary of significant accounting policies and explanatory notes.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

**Respective responsibilities of Directors and Auditors**

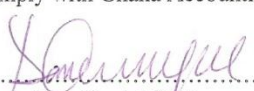
The Directors are responsible for the preparation and fair presentation of the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or errors; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. Our responsibility as auditors is to express an independent opinion on those financial statements based on our audit.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Opinion**

In our opinion, proper books of account have been kept and the financial statements which are in agreement therewith, give a true and fair view of the state of affairs of the organization as at 31<sup>st</sup> December, 2012 and of the income and expenditure and cash flows for the period then ended and comply with Ghana Accounting Standards and the Companies Code, 1963, (Act 179).

  
Signed by: Daniel K. Quampah (ICAG/P/1075)

For and on behalf of:

**DeTris Consult (ICAG/F/0025)**

Chartered Accountants

**PMB 2, Tsuianaa Street, North Kaneshie**

**Accra**

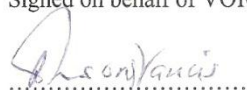
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**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2012**

	Notes	GHC 2012	GHC 2011
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	7,808	9,895
<b>Current Asset</b>			
Cash and Cash Equivalent	4	91,581	21,377
<b>Current Liabilities</b>			
Payables	5	(5,281)	(4,311)
<b>Net current Asset</b>		<u>86,300</u>	<u>17,066</u>
<b>Net Assets</b>		<u>94,108</u>	<u>26,961</u>
 <b>Represented By</b>			
Accumulated Fund		94,108	26,961
		<u>94,108</u>	<u>26,961</u>

Signed on behalf of VOICE Ghana board:



Francis Asong  
 Director, VOICE Ghana

Date: 13-05-2013



Mr. Paul Fiavi  
 Board Chairman-VOICE Ghana

Date: 13-05-2013

*Notes on pages 8 to 12 form integral part of this Financial Statement*

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**INCOME AND EXPENDITURE ACCOUNTS FOR THE**  
**YEAR ENDED 31 DECEMBER, 2012**

	Notes	2012 GHC	2011 GHC
Project Fund	6	280,929	85,215
Donations	7	<u>-</u> 280,929	<u>55</u> 85,270
Direct Operational Costs	8	<u>144,477</u> 136,452	<u>45,124</u> 40,146
Other Income	9	<u>3,987</u> 140,439	<u>1</u> 40,147
General & Administrative Expenses	10	<u>73,292</u>	<u>18,748</u>
<b>Excess of Income over Expenditure</b>		<u><b>67,147</b></u>	<u><b>21,399</b></u>
<b>Accumulated Fund</b>			
January 1, 2012		26,961	5,562
Excess of Income over Expenditure		<u>67,147</u>	<u>21,399</u>
December 31, 2012		<u><b>94,108</b></u>	<u><b>26,961</b></u>

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*Notes on pages 8 to 12 form integral part of this Financial Statements*

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2012**

	2012 GHC	2011 GHC
Notes		
Cash generated from operations	67,147	21,399
Add Depreciation	2,927	3,788
Increase/(Decrease) in Payables	<u>970</u>	<u>(3,244)</u>
	71,044	21,943
<b>Investing Activities</b>		
Fixed Assets Purchased	<u>(840)</u>	<u>(645)</u>
Net Cash generated	<u>70,204</u>	<u>21,298</u>
<hr/>		
Cash balance as at January 1, 2012	21,377	79
Net generated during the Year	<u>70,204</u>	<u>21,298</u>
<b>Cash balance as at December 31, 2012</b>	<u>91,581</u>	<u>21,377</u>

*Notes on pages 8 to 12 form integral part of this Financial Statement*



**NOTES TO THE FINANCIAL STATEMENTS**

**1. VOICE OF PEOPLE WITH DISABILITY GHANA**

VOICE Ghana is an NGO managed for and by people with disabilities. The organization was formerly known as VOLPHIG. This name was changed to Voice of People with Disability Ghana in 2009.

Our focus is to promote access to quality education for children with disabilities and work as a capacity building organization for all disability self-help groups and disabled people's organisations at the grassroots level in Ghana.

VOICE GHANA currently has 51 community based cross disability Self Help Groups (SHGs) across the Volta Region as well as over 1,000 individual persons with disabilities as members. This includes Self Help Groups of parents of children with intellectual disability.

**2. Accounting Policies**

The following are the significant accounting policies adopted in the preparation of these financial statements:

**a) Basis of accounting**

The financial statements have been prepared on the historical cost convention and no procedures have been adopted to reflect either price changes or changes in the general level of inflation.

**b) Property, Plant and Equipment**

Fixed assets represent the expenditure incurred in acquiring property and equipment. All fixed assets have been stated at the actual cost of purchase or development.

Depreciation is charged in the financial statements on the following basis.

Kiosk	3.0%
Computer & Accessories	12.5%
Plant & Machinery	10.0%
Motor Vehicles	20.0%
Furniture, Fixtures & Fittings	7.5%

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c) Foreign Currency translations

Transactions in foreign currencies are converted at the rate ruling at the date in which the transaction took place. Current assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date and fixed assets at the rate of exchange ruling at the time of acquisition. Gains or losses arising on foreign currency transactions are credited to or charged against recurrent expenditure in the period in which they arise.

d) Income Recognition

Grants and incomes are recognized on cash basis and credited to the accounts when received.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

<b>3 Schedule of</b>	<b>Cost</b>	<b>Additions</b>	<b>Total</b>
<b>Plant Property and Equipment</b>	<b>Jan 1/12</b>		<b>Dec 31/12</b>
	<b>GHC</b>	<b>GHC</b>	<b>GHC</b>
Kiosk	490		490
Office Equipment	1,411		1,411
Computer and Accessories	9,330	840	10,170
Furniture and Fittings	653		653
Plant and Machinery	1,240		1,240
Motor Bike	549		549
Motor Vehicle	11,006		11,006
December 31, 2012	<u><b>24,679</b></u>	<u><b>840</b></u>	<u><b>25,519</b></u>
		<b>Annual</b>	
<b>Depreciation</b>	<b>Jan 1/12</b>	<b>Charge</b>	<b>Dec31/12</b>
Kiosk	75	15	90
Office Equipment	482	106	588
Computer and Accessories	3,369	1,271	4,640
Furniture and Fittings	169	49	218
Plant and Machinery	496	124	620
Motor Bike	549	-	549
Motor Vehicle	9,644	1,362	11,006
December 31, 2012	<u><b>14,784</b></u>	<u><b>2,927</b></u>	<u><b>17,711</b></u>
<b>NBV@ December 31, 2012</b>	<u><b>9,895</b></u>		<u><b>7,808</b></u>
		<b>2012</b>	<b>2011</b>
<b>4 Cash And Cash Equivalents</b>		<b>GHC</b>	<b>GHC</b>
Barclays Bank Ghana Ltd		<b>13</b>	<b>13</b>
National Investment Bank Ltd		<b>2,913</b>	<b>148</b>
Ghana Commercial Bank Ltd		<b>6</b>	<b>6</b>
Stanbic Bank Ghana Ltd		<b>88,363</b>	<b>20,797</b>
Cash in Hand		<u><b>286</b></u>	<u><b>412</b></u>
		<u><b>91,581</b></u>	<u><b>21,377</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

	2012 GHC	2011 GHC
<b>5 Account Payables</b>		
Audit & Accountancy fees	1,500	400
Electricity & Water	-	25
Salaries	2,314	3,501
John Moller - loan		385
Azumah Emmanuel Ent.	1,467	-
	<u>5,281</u>	<u>4,311</u>
<b>6 Grants Received</b>		
John Moller Foundation	29,710	-
STAR GHANA	168,111	66,057
FRIENDS OF VOICE GHANA	71,542	16,444
MEND TRUST, NZ	6,966	2,038
IDEG	1,700	676
GACC	900	-
John Moller Project	2,000	-
	<u>280,929</u>	<u>82,215</u>
<b>7 Donations Received</b>		
Friends of John Moller	-	55
<b>8 Direct Operational Costs</b>		
Voice Ghana Field Work	1,348	-
Project Expenses -STAR Ghana	135,440	42,390
Project Expenses-MEND	2,075	285
IDEG	1,700	-
GACC	900	-
John Moller Project Activities	1,550	-
Depreciation	1,464	2,449
	<u>144,477</u>	<u>45,124</u>
<b>9 Other Income</b>		
Exchange gain	3,965	
Interest	22	1
	<u>3,987</u>	<u>1</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

	2012	2011
	GHC	GHC
<b>10 General &amp; Administrative Expenses</b>		
Salaries/allowances and SSNIT contributions	41,952	5,696
Postage	398	183
Water and electricity	558	375
Registration & renewals	500	320
Communication & internet	1,859	485
Bank charges	34	16
Short term refund	-	385
Audit fee	1,500	
Professional fees	1,385	400
Printing and stationary	1,680	673
Hiring expense	-	100
Refreshment	717	650
Newspapers and publications	-	5
General maintenance	906	1,060
Depreciation	1,463	1,321
Car repairs	6,439	840
Advertisement	-	160
Subsistence	-	485
Travelling and transport	8,959	3,463
Conferences	-	905
Donations	716	235
Meetings & workshops	2,267	-
Sundry expenses	1,959	1,321
	<u>73,292</u>	<u>18,748</u>